

Registered number: 00454793  
Charity number: 1092221

**THE ROYAL WOLVERHAMPTON SCHOOL**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**



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**THE ROYAL WOLVERHAMPTON SCHOOL**  
**(A company limited by guarantee)**

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**THE ROYAL WOLVERHAMPTON SCHOOL**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**Trustees**

Mr P Hill, FCMA, CGMA, CPFA, Chairman  
Mr A K M H Rashid, JP, MA, M Phil  
Mr M Masters (Old Royal)

**Company registered number**

00454793

**Charity registered number**

1092221

**Registered office**

The Royal Wolverhampton School  
Penn Road  
Wolverhampton  
West Midlands  
WV3 0EG

**Accountants**

Crowe U.K. LLP  
Chartered Accountants  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

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**THE ROYAL WOLVERHAMPTON SCHOOL**  
(A company limited by guarantee)

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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The Trustees present their annual report together with the financial statements of Charity for the year from 1 September 2019 to 31 August 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Reference and Administration Information**

The Royal Wolverhampton School (RWS) is constituted as a charitable company. The company itself is registered under Charity Number 1092221, and as a company limited by guarantee (under Company Number 454793) and is regulated by its Memorandum and Articles of Association dated 15 March 2002, subsequently amended in June 2004, January 2005, August 2011 and August 2016.

**Closure of the independent school and the opening of an independent Free School**

On 1st September 2016 RWS in effect converted to an independent Free School under a new company (registered no: 09250153) known as The Royal School, Wolverhampton (RSW). At 23.59.59 on 31st August RWS closed its school and at 00.00.01 on 1st September the Free School company opened its school.

A scheme was agreed on 16 June 2016 with the Charity Commission to permit this process. As part of this transaction, RWS sold its assets to RSW but the Leavers Exhibition Fund remained in RWS.

Since these events RWS is also known as The Royal Wolverhampton School Foundation (referred to in this report as 'The Foundation' or 'RWSF').

**Objectives and activities**

**a. Charitable Objects**

The RWS's objects, as set out in the Memorandum of Association, are the advancement of education of persons of school age. Given that the Leaver's Exhibition Fund, required to continue under the scheme agreed with the Charity Commission, is specifically aimed at supporting former RWS and RSW pupils who have recently left school, the Trustees consider the objects to include them.

**b. Aims**

The Foundation only has assets transferred on the setting up of the Free School, which comprise The Leaving Exhibition Fund, plus any future donations, legacies and bequests received. Certain donations, legacies and bequests may have conditions attached to them limiting the purposes to which they may be used.

Its aims are therefore to manage these funds and make such disbursements as decided by the Directors of The Foundation. It is expected that such disbursements will be mainly for the benefit of pupils at the Royal School Wolverhampton during their education at the School.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Funds acquired through donations, legacies and bequests are used to further the Foundations aims.

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**THE ROYAL WOLVERHAMPTON SCHOOL**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Strategic report**

**Achievements and performance**

**a. Review of activities - donations received**

During the year income of £6,227 was received in donations and bequests. The Foundation is really grateful for the generosity of those who have contributed. Many of them are from former pupils of the School – Old Royals and Old Rowans – who regularly donate.

The COVID-19 outbreak has affected the Foundation in the same way as many other charities. Masonic bodies, for example, have provided support right from when it started in 1850 as an orphanage and many still do this day but this year they have been unable to meet. We all look forward to post-COVID-19 life when matters return to a more normal situation.

**b. Review of activities - donations made**

The Foundation may be contacted by the School to help support pupils in need who are attending the school. These are generally vulnerable pupils whose home circumstances were such that they required a period in the School as Boarders.

In the period under review, the Foundation made donations totalling £14,053 for three Sixth Form pupils whose family circumstances were such that they needed the benefit of stability and support provided by boarding at the School. The donations covered the remainder of their time in the Sixth Form leading up to their taking their A-Level exams. We were pleased to hear this made a real difference to their life chances.

**c. Reserves**

The Foundations total reserves of £139,182 (2019 - £147,423) at the year end included £78,564 (2019 - £78,564) endowment capital, £6,700 (2019 - £6,700) restricted funds and £53,918 (2019 - £62,159) unrestricted funds.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Foundation does not possess large endowment reserves to generate income to assist in the financing of the charity.

The Trustees are of the view that it is appropriate to retain sufficient funds to protect The Foundation against uninsurable risks and future uncertainties.

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**THE ROYAL WOLVERHAMPTON SCHOOL**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Structure, governance and management**

**a. Structure, Governance and Management**

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The Trustees are also members of the company for the purpose of company law.

The Trustees who served during the year are named on page 1.

The Trustees are elected at a full Board of Trustees meeting. There are currently three members of the Board, as permitted by a change in the Articles on August 2016.

**b. Recruitment and Training of Trustees**

The Trustees are mindful that the Board should contain members drawn from a broad range of backgrounds. The Leaver's Exhibition Fund supports former pupils from the Royal Wolverhampton School (RWS) and the Royal School Wolverhampton (RSW) and historically has supported both schools. Prospective Board members are encouraged to visit RSW, meet the staff and pupils and have a brief introduction to the way in which the School works and how the Foundation might assist pupils and former pupils especially those who are vulnerable and in need of support. They are interviewed by the Chair of the Foundation prior to any decision by the Chair and other members of the Board. Election to the Board can only take place by unanimous approval at a Full board meeting.

Governors are appointed for a term of 5 years and for a maximum uninterrupted period of 15 years.

On appointment Trustees are given the opportunity to participate in an induction course. Existing Trustees are encouraged to attend training courses on an ad hoc or demand basis. Trustees may also receive presentations in advance of Board meetings about aspects of the School's or Foundation's activities or topics of importance that may impact on the Foundation's decisions. Board members may be given specific training in areas such as child protection and to maintain awareness of developments in the education and charitable sectors.

**Plans for future periods**

The Company will continue to operate in accordance with the aims of The Foundation as set out above.

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THE ROYAL WOLVERHAMPTON SCHOOL  
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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2020

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr P Hill, FCMA, CGMA, CFFA  
Chairman  
Date: 17 May 2021

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THE ROYAL WOLVERHAMPTON SCHOOL  
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INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020

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Independent Examiner's Report to the Trustees of The Royal Wolverhampton School ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2020.

**Responsibilities and Basis of Report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *U.C. Drew*

Dated: 25 May 2021

Helen Drew FCA  
Crowe U.K. LLP  
Chartered Accountants  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

**THE ROYAL WOLVERHAMPTON SCHOOL**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>						
Donations and legacies	3	6,227	-	-	6,227	129,600
<b>Total income and endowments</b>		<b>6,227</b>	<b>-</b>	<b>-</b>	<b>6,227</b>	<b>129,600</b>
<b>Expenditure on:</b>						
Charitable activities	4	14,468	-	-	14,468	103,912
<b>Total expenditure</b>		<b>14,468</b>	<b>-</b>	<b>-</b>	<b>14,468</b>	<b>103,912</b>
<b>Net movement in funds</b>		<b>(8,241)</b>	<b>-</b>	<b>-</b>	<b>(8,241)</b>	<b>25,688</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		62,159	6,700	78,564	147,423	121,735
Net movement in funds		(8,241)	-	-	(8,241)	25,688
<b>Total funds carried forward</b>		<b>53,918</b>	<b>6,700</b>	<b>78,564</b>	<b>139,182</b>	<b>147,423</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

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THE ROYAL WOLVERHAMPTON SCHOOL  
(A company limited by guarantee)  
REGISTERED NUMBER: 00454793

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BALANCE SHEET  
AS AT 31 AUGUST 2020

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	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	7	4,098	-
Cash at bank and in hand		136,884	154,619
Creditors: amounts falling due within one year	8	(1,800)	(7,196)
<b>Net current assets</b>		<b>139,182</b>	<b>147,423</b>
<b>Total net assets</b>		<b>139,182</b>	<b>147,423</b>
<b>Charity funds</b>			
Endowment funds	10	78,564	78,564
Restricted funds	10	6,700	6,700
Unrestricted funds	10	53,918	62,159
<b>Total funds</b>		<b>139,182</b>	<b>147,423</b>

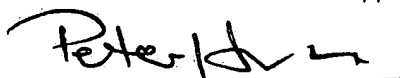
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr P Hill, FCMA, CGMA, CFPA  
Chairman  
Date: 17 May 2021

The notes on pages 9 to 16 form part of these financial statements.

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**THE ROYAL WOLVERHAMPTON SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**1. General information**

The Royal Wolverhampton School is a private company limited by guarantee (registered number 00454793), which is incorporated and registered in England and Wales. It's charity registration number is 1092221. The registered office and principal place of business is Penn Road, Wolverhampton, West Midlands, WV3 0EG.

It's principal activity is to support the provision of education at The Royal School, Wolverhampton.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Royal Wolverhampton School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**THE ROYAL WOLVERHAMPTON SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**2. Accounting policies (continued)**

**2.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Donations received for the general purpose of the Foundation are credited to unrestricted funds. where the donor or appeal has imposed trust law restrictions, voluntary income is credited to the relevant restricted fund and incoming endowments are accounted for as permanent trust capital or expendable trust capital, according to whether the donor intends retention is to be permanent or not. Gifts in kind are valued at estimated open market value at the date of the gift, in the case of assets for retention or consumption, or at the value to the Foundation in the case of donated services or facilities.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditor are measured at transaction price.

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	6,227	-	6,227	7,500
Legacies	-	-	-	122,100
<b>Total 2020</b>	<b>6,227</b>	<b>-</b>	<b>6,227</b>	<b>129,600</b>
<i>Total 2019</i>	<i>122,600</i>	<i>7,000</i>	<i>129,600</i>	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donation to The Royal School, Wolverhampton	14,053	-	14,053	100,000
Organ fund expenditure	-	-	-	300
Support costs and governance	415	-	415	3,612
<b>Total 2020</b>	<b>14,468</b>	<b>-</b>	<b>14,468</b>	<b>103,912</b>
<i>Total 2019</i>	<i>103,612</i>	<i>300</i>	<i>103,912</i>	

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

4. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Other costs 2020 £	Total funds 2020 £	Total funds 2019 £
Donation to The Royal School, Wolverhampton	14,053	14,053	100,000
Organ fund expenditure	-	-	300
Support costs and governance	415	415	3,612
<b>Total 2020</b>	<b>14,468</b>	<b>14,468</b>	<b>103,912</b>
<i>Total 2019</i>	<i>103,912</i>	<i>103,912</i>	

Support costs include administration costs, bank charges and governance costs relating to the independent examiners fees.

	2020 £	2019 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,200	2,000

5. Employees

The average number of employees during the year was Nil (2019 - Nil).

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

7. Debtors

	2020 £	2019 £
The Royal School, Wolverhampton	4,098	-

**THE ROYAL WOLVERHAMPTON SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**8. Creditors: Amounts falling due within one year**

	2020	2019
	£	£
The Royal School, Wolverhampton.	-	5,196
Accruals and deferred income	1,800	2,000
	1,800	7,196

**9. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2019	Income	Expenditure	Balance at 31 August 2020
	£	£	£	£
General funds	62,159	6,227	(14,468)	53,918
Endowment funds	78,564	-	-	78,564
Restricted funds	6,700	-	-	6,700
	147,423	6,227	(14,468)	139,182

**Summary of funds - prior year**

	Balance at 1 September 2018	Income	Expenditure	Balance at 31 August 2019
	£	£	£	£
General funds	43,171	122,600	(103,612)	62,159
Endowment funds	78,564	-	-	78,564
Restricted funds	-	7,000	(300)	6,700
	121,735	129,600	(103,912)	147,423

**THE ROYAL WOLVERHAMPTON SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>				
Orphan Foundation General Funds	62,159	6,227	(14,468)	53,918
<b>Endowment funds</b>				
The Leaving Exhibition Fund	78,564	-	-	78,564
<b>Restricted funds</b>				
Organ Fund	6,700	-	-	6,700
<b>Total of funds</b>	<b>147,423</b>	<b>6,227</b>	<b>(14,468)</b>	<b>139,182</b>

**Statement of funds - prior year**

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
<b>Unrestricted funds</b>				
Orphan Foundation General Funds	43,171	122,600	(103,612)	62,159
<b>Endowment funds</b>				
The Leaving Exhibition Fund	78,564	-	-	78,564
<b>Restricted funds</b>				
Organ Fund	-	7,000	(300)	6,700
<b>Total of funds</b>	<b>121,735</b>	<b>129,600</b>	<b>(103,912)</b>	<b>147,423</b>

**THE ROYAL WOLVERHAMPTON SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**Statement of funds (continued)**

The Leaving Exhibition Fund represents the permanent endowment capital of a fund to be applied for the advancement of education by the award of grants (which may be known as Leaving Exhibitions) to beneficiaries to enable them to attend any place of higher or further education or an equivalent course of study (including an apprenticeship).

For the purposes of the Scheme "Beneficiaries" means persons under the age of 25 years who have been registered pupils at the School for at least two years and "School" means the Royal Wolverhampton School and upon its closure the Royal School, Wolverhampton.

The Organ Fund was created by a legacy intended to cover the renovation and upkeep of the organs of The Royal School, Wolverhampton.

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Current assets	55,718	6,700	78,564	140,982
Creditors due within one year	(1,800)	-	-	(1,800)
	<u>53,918</u>	<u>6,700</u>	<u>78,564</u>	<u>139,182</u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted</i> <i>funds</i> 2019 £	<i>Restricted</i> <i>funds</i> 2019 £	<i>Endowment</i> <i>funds</i> 2019 £	<i>Total</i> <i>funds</i> 2019 £
Current assets	69,355	6,700	78,564	154,619
Creditors due within one year	(7,196)	-	-	(7,196)
	<u>62,159</u>	<u>6,700</u>	<u>78,564</u>	<u>147,423</u>

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THE ROYAL WOLVERHAMPTON SCHOOL  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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12. Related party transactions

The Royal School Wolverhampton is a related party due to the fact that Mr P Hill is both the chairman of The Royal Wolverhampton School Foundation and a director of The Royal School Wolverhampton. During the year the Foundation made a donation to The Royal School Wolverhampton of £14,053 (2019 - £100,000), the correct voting practices were observed to ensure independence. The Foundation collected and paid across boarders fees of £5,738 (2019 - £70,738). In addition it initially paid and has been reimbursed for, bank charges of £2,494 on behalf of the Royal School Wolverhampton (2019 - £1,800 paid, corrected in current year accounts). The Royal School Wolverhampton paid Independent Examiners fees of £Nil (2019 - £2,196) on behalf of The Royal Wolverhampton School Foundation. At the year end The Royal Wolverhampton School Foundation were owed by The Royal School Wolverhampton £4,098 (2019 - creditor £5,196).

There were no further related party transactions other than those disclosed in note 6.